

St. Isidore the Farmer Catholic Church

14414 St. Isidore Way Orange, Virginia 22960-2573 (540) 672-4933
WEB: www.saintisidorethefarmer.com Email: office@saintisidorethefarmer.com



2026 Annual Financial Report

A MESSAGE FROM FATHER TERENCE STAPLES, PASTOR

Dear parishioners,

I can't believe I have served as Pastor here for 17 years! I must say, as I often do, I consider myself spoiled to be Pastor of this wonderful Parish. I am humbled when I consider the sacrifices of so many who volunteer time, talent, and treasure to be of service to our Church family. How important are these sacrifices? I'll let St. Paul do the talking:

*Whoever sows sparingly will also reap sparingly, and whoever sows bountifully will also reap bountifully. Each must do as already determined, without sadness or compulsion, **for God loves a cheerful giver.** ... **You are being enriched in every way for all generosity, which through us produces thanksgiving to God, for the administration of this public service is not only supplying the needs of the holy ones but is also overflowing in many acts of thanksgiving to God.** ... **Through the evidence of this service, you are glorifying God for your obedient confession of the gospel of Christ and the generosity of your contribution***
Thanks be to God for his indescribable gift! (2 Cor 9:5-15)

Isn't this exactly what we are called to do as brothers and sisters in the one body of Christ? We all have a part to play; we are radically dependent upon one another to live lives full of grace – full of the faith and hope and love that flow from the heart of our beloved Savior.

Thank you for your support. May God reward you and bless you with His peace!

Your Servant in Christ,
Fr. Terry Staples

A MESSAGE FROM OUR FINANCE COUNCIL CHAIR

Dear fellow parishioners,

On behalf of the Finance Council, thank you for your generous gifts supporting our parish as we continue to meet the operational needs of the parish and maintain a safe, comfortable environment for our parishioners in light of the today's challenging economy.

Parish finances are improving even through the widely fluctuating costs of products and services to keep our parish running efficiently. Please continue your great efforts increasing our offertory giving; as well as, all your time and talents helping maintain the facilities and grounds, and the liturgical and sacramental activities within the church community.

We have completed two major projects this year with the roof replacements on all our facilities and an IT upgrade throughout the parish campus. In large part, we accomplished this as we are blessed to be a debt free parish due to your generous gifts of time, talents, and treasure.

Thank you for all you do for our parish,
Gordon Genovese

PARISH STATISTICS

Sunday & Weekday	
Liturgies	416
Altar Servers	12
Parish Families	200
Total Parishioners	427
Religious Education	
Children under 18yrs	76
Adults	34

SACRAMENTS ADMINISTERED

Baptisms	
Infants up to 1yr	5
Children up to 7yrs	1
Those btw 8-17yrs	1
18yrs and over	5
Confirmations	
Children 7-17yrs	0
Adult	7
First Communions	
Children 7-17	11
Adults	7
Marriages	3
Anointing of Sick	25
Funerals	6

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Balance Sheet		FY25	FY26
	ASSETS		
	Operating Accounts	39,203	76,430
	DIAL Savings	361,276	288,404
	Fixed Assets	-	-
	Endowment Investments	-	-
	Other Assets	2,150	1,750
	TOTAL ASSETS	\$ 402,629	\$ 366,584
	LIABILITIES		
	Accounts Payable	-	2,668
	Loans Payable	-	-
	Deferred Revenue	-	-
	Other Liabilities	14,169	5,031
	TOTAL LIABILITIES	\$ 14,169	\$ 7,699
	NET ASSETS		
	Without		
	Unrestricted	248,304	331,121
	With donor	-	-
	Temporarily Restricted	140,157	27,764
	Permanently Restricted	-	-
	TOTAL NET ASSETS	\$ 388,461	\$ 358,885
	TOTAL LIABILITIES & NET ASSETS	\$ 402,630	\$ 366,584

Income Statement		FY25	FY26
	REVENUE SOURCES		
	Offertory Income	313,818	314,867
	Ministry	37,081	26,432
	School	-	-
	Other Sources	49,138	63,426
	TOTAL OPERATING INCOME	\$ 400,037	\$ 404,725
	EXPENDITURES		
	Clergy	71,926	70,434
	Staffing	134,749	128,238
	Ministry	36,029	27,874
	School	7,050	7,050
	Buildings	80,309	76,717
	Admin	57,691	59,451
	TOTAL OPERATING EXPENSE	\$ 387,754	\$ 369,764
	NET OPERATING SURPLUS/(DEFICIT)	\$ 12,283	\$ 34,961
	OTHER INCOME AND EXPENSE		
	Campaign/Extraordinary Income	107,410	1,393
	Capital Expendures/Renovations	20,149	74,600
	NET OTHER INCOME (EXPENSE)	\$ 87,261	\$ (73,207)
	NET SURPLUS/(DEFICIT)	\$ 99,544	\$ (38,247)

Balance Sheet

Total Assets this year decreased due to withdrawing funds from the DIAL account to complete roof replacement on our facilities and the IT upgrade project.

Liabilities include funds held for parish groups, payroll, and outstanding bill payments.

Total Net Assets decreased proportionally to the decrease in the DIAL account.

The unrestricted assets still make up the bulk of our DIAL account; however, the funds within DIAL are targeted for facility maintenance and repair, and sacramental activities. The remainder is held in trust for cemetery maintenance and perpetual care.

Income Statement

Total Operating Income increased slightly this year while the **Offertory Income** remained level; we came very close to the budgeted target for both.

Total Operating Expenses decreased slightly again this year; we covered all operating expenses and realized a small **Net Operating Surplus** for a third year.

The **Net Deficit** this year is due to the withdrawal of funds from DIAL to pay for the remainder of the roof replacements not covered by the funds received from our insurance claims.

Note: the expense for "School" is St. Isidore's contribution to Epiphany School in Culpeper.